

**BBA**  
**(SEM.VI) BBA-F010602T(A):**  
**AUDITING**

**REVISED QUESTIONS ANSWERS**

Questions	Answers
<b>EXAMINATION-2022-23</b>	
Q.11. While checking the allotment of shares, the auditor should see that it is made within : (A) 100 days of issue of prospectus (B) 120 days of issue of prospectus (C) 150 days of issue of prospectus (D) 180 days of issue of prospectus	(B) 120 days of issue of prospectus
Q.18. Balance remaining in the forfeited account after reissue is transferred to _____ account. (A) General reserve (B) Capital reserve (C) Premium account (D) None of the above	(B) Capital reserve
Q.47. A vacancy caused by resignation of an auditor is filled by : (A) Board of directors (B) Managing director (C) General meeting (D) Central government	(A) Board of directors
Q.100. Auditor has to report to _____ (A) Management (B) Owners (C) Government (D) Appointing authority	(D) Appointing authority
<b>EXAMINATION JULY-2022</b>	
Q.42. A continuous audit is special needful for : (a) Banking companies (b) Any trading concern (c) Smaller concern (d) Manufacturing concern	(a) Banking companies
Q.46. Outstanding expenses should be verified with the help of : (a) Cash book (b) Balance proper (c) Journal proper (d) None	(c) Journal proper

Q.73. Interim audit refers to : (a) Examination of accounts continuously (b) Examination of accounts intermittently (c) Audit work to find out & check interim profits of a company (d) Carrying on audit for bonus purposes at the end of year	(c) Audit work to find out & check interim profits of a company
Q.79. Audit of Banks is an example of : (a) Statutory audit (b) Balance sheet Audit (c) Concurrent Audit (d) All of the above	(d) All of the above
Q.86. Tax Audit was first introduced with effect from financial year : (a) 1984-85 (b) 1985-86 (c) 1986-87 (d) 1987-88	(a) 1984-85
<b>MODEL PAPER – I</b>	
Q.11. Auditing begins where _____ ends: (1) Selling (2) Inventory valuation (3) Accounting (4) Purchases	(3) Accounting
Q.44. A fixed audit programme is also called a _____ program. (1) Tailor made (2) Man made (3) Auditor made	(3) Auditor made
<b>MODEL PAPER – II</b>	
Q.30. AAS refers to – (1) Audit evidence (2) Audit Planning (3) Risk assessments & Internal control (4) Knowledge of business	(1) Audit evidence
<b>MODEL PAPER – III</b>	
Q.20. According to Section _____ Special Audit is conducted at the central government (1) Section 233(A) (2) Section 233(B) (3) Section 242(A) (4) Section 242(B)	(1) Section 233(A)

Q.77. Special audit is conducted at the order of the central government. Which section gives such powers? (1) Section 233(A) (2) section 233(B) (3) section 242(A) (4) Section 242(B)	(1) Section 233(A)
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